

PADMA R. SHARMA

Federal Reserve Bank of Kansas City, 1 Memorial Drive, Kansas City, MO 64198

Phone: (816) 283-7708 ◊ Email: padma.sharma@kc.frb.org ◊ Web: padmasharma.github.io

CURRENT POSITION

Senior Economist Federal Reserve Bank of Kansas City	Jul 2024 - present
Economist Federal Reserve Bank of Kansas City	Jul 2019 - Jun 2024

EDUCATION

Ph.D. in Economics University of California, Irvine.	Aug 2014 - Jun 2019
M.A. in Economics University of California, Irvine.	Aug 2014 - Jun 2016
M.S. in Economics Indira Gandhi Institute of Development Research (IGIDR), Mumbai.	Aug 2004 - May 2006
B.S in Economics, Mathematics and Statistics Bangalore University.	Jun 2001 - May 2004

RESEARCH FIELDS

Banking and Financial Institutions, Bayesian Econometrics.

RESEARCH VISIT

Dissertation Intern at the Federal Reserve Bank of New York.	June - Sept, 2018
--	-------------------

ACADEMIC PUBLICATIONS

“Nonparametric Empirical Bayes Prediction in Mixed Models” with Trambak Banerjee, *Statistics and Computing*, 2025, Volume 35, article number 145.

“Suspensions of Payments and Their Consequences” with Christoffer Koch, Qian Chen and Gary Richardson, *Journal of Financial Stability*, 2025, Volume 78 - pp. 101391.

“Do financial regulators act in the public’s interest? A Bayesian latent class estimation framework for assessing regulatory responses to banking crises” with Trambak Banerjee, *Journal of the Royal Statistical Society – Series A*, 2025 - pp. qnae150.

“Loan Guarantees in a Crisis: An Antidote to a Credit Crunch?” with Blake Marsh, *Journal of Financial Stability*, 2024, Volume 72 - pp. 101244

“Selection of Random Coefficients in Ordered Response Models: A Framework to Detect Heterogeneity in Household Surveys”, *Journal of Applied Statistics*, 2024, Volume 51 - Issue 4, pp. 682-700.

WORKING PAPERS

“Risk-shifting, Regulation and Government Assistance”, with Trambak Banerjee

“A Bayesian Framework for Detecting Structural Changes in Time Varying Parameters of Panel Models”, with Trambak Banerjee

FEDERAL RESERVE PUBLICATIONS

“A Stress Test of Bank Commercial Real Estate Loans: What Can the 1980s Tell Us About Risks to Banks Today?” with Brendan Laliberte, *Economic Review*, Volume 109, Number 8 2024

“Bank Deposit Rates Haven’t Kept Pace with Yields on Other Investments, but Depositors Are Staying Anyway” with Blake Marsh and Chris Acker, *Economic Bulletin*, February 2024

“Community Bank Funding is Getting Costlier and Riskier” with Blake Marsh and Brendan Laliberte, *Economic Bulletin*, December 2023

“Government Assistance and Moral Hazard: Evidence from the Savings and Loan Crisis”, *Economic Review*, Volume 107, Number 3 2022

“Dampened Demand for Bank Loans Reflects Supply Bottlenecks, Not a Weakness in the Recovery” with Jacob Dice, *Economic Bulletin*, April 2022

“PPP Raised Community Bank Revenue but Lowered Profitability” with Blake Marsh, *Economic Bulletin*, December 2020

“The Macroeconomic Fallout of Shutting Down the Banking System” with Christoffer Koch, Qian Chen and Gary Richardson, *Economic Review*, Volume 105, Number 2 2020

CONFERENCE PRESENTATIONS & SEMINARS

2025:

Fighting a Financial Crisis Conference at Yale School of Management**, NSF/CEME SBIES Conference**

2024:

Conference on Computational and Financial Econometrics and Computational and Methodological Statistics

2023:

NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics

2022:

Midwest Finance Association, Monash University, Conference hosted by the Basel Committee on Banking Supervision and the Committee on the Global Financial System, Midwest Macro Meetings, North American Summer Meeting of the Econometric Society (NASMES)

2021:

Federal Deposit Insurance Corporation, Women in System Economic Research Conference, UC Irvine Econometrics Brownbag, Community Banking Research Conference, International Finance and Banking Society (IFABS), North American Summer Meeting of the Econometric Society (NASMES), Symposium in Data Science and Statistics, Winter School at the Delhi School of Economics

2020:

Federal Reserve Bank of Dallas*, University of California at San Diego*, NBER Monetary Economics Meeting**, Federal Reserve System Banking Conference

2019:

Community Banking Research Conference, Midwest Econometrics Group, Federal Reserve Bank of Kansas City, University of Maryland Baltimore County, Colgate University, Grinnell College, Union College, Moody’s Analytics, Cornerstone Research

2018:

Federal Reserve Bank of New York, Federal Deposit Insurance Corporation, Paul Merage School of Business - UC Irvine, Econometrics Seminar Series - UC Irvine, Banking Research Group - UC Irvine, Indian School of Business, Joint Statistical Meetings, Midwest Economic Association Annual Meeting, Eastern Economic Association Annual Conference

2017:

Indira Gandhi Institute of Development Research, Winter School at Delhi School of Economics, Joint Statistical Meetings, Conference on Business Analytics and Intelligence at the Indian Institute of Management, Bangalore

* presented jointly with co-author, ** presented by co-author

HONORS & AWARDS

Merit Fellowship in Economics, UCI.	Winter, Spring 2019, Fall 2017
Graduate Dean Dissertation Fellowship.	Summer, Fall 2018
Outstanding Teaching Assistant Award, UCI.	2017
Community Banking Emerging Scholars Program, Federal Reserve Bank of St. Louis.	2017
Summer Research Fellowship, UCI.	2016, 2017, 2018
Reserve Bank of India Governor's Gold Medal in Economics, IGIDR.	2006
Gold Medal in Mathematics, Bangalore University.	2004

TEACHING EXPERIENCE

Teaching Assistant Assignments**Graduate Classes:**

Econometrics II, Econometrics III, Probability and Statistics, Computational Camp.

Undergraduate Classes:

Econometrics, Applied Econometrics I, Applied Econometrics II, Game Theory, Cultural Economics, Managerial Economics, Probability and Statistics for Social Sciences, Probability and Statistics for Economics.

PROFESSIONAL SERVICE

Referee for:

Economic Inquiry, Annals of Economics and Finance, Journal of Quantitative Economics.

PAST EMPLOYMENT

Senior Practice Expert in Quantitative Modeling, Evalueserve	May 2011 – Jul 2014
Analytic Consultant II, FICO (Fair Isaac Corp.)	Aug 2010 – May 2011
Team Lead, Genpact	Feb 2010 – Aug 2010
Manager, Credit Ratings and Models, Lloyds Banking Group	Sep 2008 – Jan 2010
Analytic Consultant I, FICO (Fair Isaac Corp.)	Jun 2006 – Jun 2008